

Zhejiang Huayou Cobalt Co., Ltd.**Announcement on Re-election of the Board of Directors
and Appointment of Senior Management Personnel and
the Securities Affairs Representative**

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume joint and several liabilities with respect to the truthfulness, accuracy and completeness hereof.

A ' E ' ! " 2025 annual general meeting of the Company on April 28, 2026, at which the *Proposal on Electing Non-Independent Directors of the Seventh Board of Directors* and the *Proposal on Electing Independent Directors of the Seventh Board of Directors* were deliberated and approved. The non-independent directors and independent directors of the seventh Board of Directors duly elected at the meeting, together with the employee representative director elected at the employee representative meeting convened by the Company on the same day, constitute the seventh Board of Directors of the Company.

On the same day, the Company held the 1st Meeting of the seventh Board of Directors, at which the *Proposal on Electing the Chairman of the Seventh Board of Directors*, the *Proposal on Electing the Vice Chairman of the Seventh Board of Directors*, the *Proposal on Electing Members of Each Special Committee under the Seventh Board of Directors*, the *Proposal on Appointing the President*, the *Proposal on Appointing Vice Presidents*, and the *Proposal on Appointing the Chief Financial Officer, Secretary of the Board and Securities Affairs Representative* were deliberated and approved. The Chairman, Vice Chairman and members of each special committee under the Board of Directors were duly elected, and

officers and the Securities Affairs Representative were duly appointed. Relevant information is hereby announced as follows:

I. Composition of the Seventh Board of Directors of the Company

(I) Members of the Board of Directors

The seventh Board of Directors of the Company consists of 9 Directors, including 3 Independent Directors and 1 Employee Representative Director. Details are as follows:

Non-Independent Directors: Chen Hongliang (Chairman), Xie Guoping (Vice Chairman), Chen Xuehua, Chen Xiaolin, Wang Jun, Tao Yiwen (Employee Representative Director), among whom, Chen Hongliang is the Director responsible for executing the

Independent Directors: Dong Xiuliang, Li Hailong and Feng Xiao.

(II) Composition of Special Committees under the Board of Directors

There are five special committees under the seventh Board of Directors: the Strategy Committee, the Audit Committee, the Nomination Committee, the Remuneration & Appraisal Committee, and the Sustainable Development Committee. The composition of each special committee is as below:

Strategy Committee (5 Members): Chen Hongliang (Convener), Chen Xuehua, Xie Guoping, Dong Xiuliang, Li Hailong

Audit Committee (3 Members): Dong Xiuliang (Convener), Chen Xuehua, Feng Xiao

Nomination Committee (3 Members): Feng Xiao (Convener), Chen Xuehua, Li Hailong

Remuneration & Appraisal Committee (3 Members): Li Hailong (Convener), Chen Hongliang, Dong Xiuliang

Sustainable Development Committee (5 Members): Chen Xuehua (Convener), Chen Hongliang, Wang Jun, Li Hailong, Tao Yiwen

Please refer to *Appendix 1: Profile of Members of the Seventh Board of Directors* for the

profile of the said persons.

M seventh Board of Directors is three years, calculated from the date of approval by the general meeting of the Company.

II. Appointment of Senior Management Personnel and Securities Affairs Representative of the Company

(I) President: Chen Hongliang

(II) Vice Presidents: Chen Yaozhong, Gao Baojun, Wang Jun, Xie Guoping, Qian Xiaoping, Lu Feng, Liu Xiuqing, Zhang Bing

(III) Chief Financial Officer: Wang Jun

(IV) Secretary of the Board: Li Rui

(V) Securities Affairs Representative: He Qing

The term of the said personnel shall be the same as that of the directors of the current Board of Directors. Please refer to *Appendix 2: Profile of Non-Director Senior Management Personnel and the Securities Affairs Representative*.

The above senior management personnel possess the qualifications and capabilities required for the performance of their functions and powers. Their qualifications are in compliance with the Company Law, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Self-Regulatory Guidelines No.1 of the Shanghai Stock Exchange for Listed Companies Standardized Operation, and other applicable laws, regulations and normative documents. None of them has been subject to any penalties imposed by the China Securities Regulatory Commission or any other competent authority, or any disciplinary actions imposed by any stock exchange. Among them, the Board Secretary, Li Rui, has obtained the Board Secretary Qualification Certificate issued by the Shanghai Stock Exchange, whose qualifications have been duly filed with the Shanghai Stock Exchange without objection. The Securities Affairs Representative, He Qing, has also obtained the Board Secretary Qualification Training Certificate issued by the Shanghai Stock Exchange, and possesses the work ethics, professional competence and occupational

experience required for the position. The Nomination Committee of the Board of Directors of the Company has reviewed the qualifications of the said senior officer and the Security : K ' M Financial Officer has been deliberated and approved by the Audit Committee of the Board of Directors of the Company.

The Nomination Committee under the Board of Directors of the Company has reviewed the qualifications of the above senior management personnel and the securities affairs representative, H been deliberated and approved by the Audit Committee of the Board of Directors of the Company.

III. Contact details of Secretary of the Board of Directors and Securities Affairs Representative

Contact address: 79 Wuzhen East Road, Tongxiang Economic Development Zone Phase II, Zhejiang Province

Contact person: Li Rui, He Qing

Telephone: 0573-88589981

E-mail: information@huayou.com

The announcement is hereby made.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

April 29, 2026

Appendix 1

Profile of Members of the Seventh Board of Directors

Mr. Chen Hongliang

Mr. Chen Hongliang, male, born in 1973, is of Chinese nationality. He holds a junior college degree. Mr. Chen Hongliang used to work in Agricultural Bank of China Tongxiang Sub-branch, Agricultural Bank of China Zhejiang Trust and Investment Company Tongxiang Securities Department, Shenyin Wanguo Securities Co., Ltd. Tongxiang Business Office, and Tongxiang Huaxin Chemical Factory. He has been working with the Company since May 2002, serving as a Director and Deputy General Manager of the Company. He served as a Director and President of the Company from July 2016 to April 2026, and has served as Chairman of the Board and President of the Company since April 2026.

Mr. Xie Guoping

Mr. Xie Guoping, male, born in 1982, is of Chinese nationality, with a bachelor's degree. He worked at Hong Kong Commercial Daily from 2006 to December 2025, successively holding the positions including the director of the Zhejiang Office of Hong Kong Commercial Daily and the assistant to the president of Hong Kong Commercial Daily. He is engaged as a part-time supervisor for professional master students at the College of Media and International Culture, Zhejiang University. He joined the Company in January 2026 and currently serves as a Director, the Vice Chairman of the Board and the Vice President of the Company.

Mr. Chen Xuehua

Mr. Chen Xuehua, male, born in 1961, is of Chinese nationality. He is a senior economist and an honorary doctor of the University of Lubumbashi. Mr. Chen Xuehua worked in a rural chemical factory operated by Xianghou Village of Lutou Township in Tongxiang City and Tongxiang Huaxin Chemical Factory. In 2002, Mr. Chen Xuehua founded Zhejiang Huayou Cobalt and Nickel Materials Company Limited (the predecessor of the Company) with others. He served as the Chairman and General Manager of the Company

from June 2002 to July 2016 and the Chairman of the Company from July 2016 to September 2026. He currently serves as a Director of the Company, and is also currently serving as the chairman of Huayou Holding Group Co., Ltd.

Ms. Chen Xiaolin

Ms. Chen Xiaolin, female, born in 1988, is of Chinese nationality, with a postgraduate degree. She once held positions including an assistant to the chairman of Huayou Holding Group Co., Ltd., the deputy general manager of Anhui Huachuang Environmental Protection Equipment Technology Co., Ltd. and the vice president of Huayou Holding Group Co., Ltd.. She currently serves as a Director of the Company, the vice chairwoman of Huayou Holding Group Co., Ltd. and the chairwoman of Zhejiang Youshan New Material Technology Co., Ltd.

Mr. Wang Jun

Mr. Wang Jun, male, was born in 1970, is of Chinese nationality, with a MBA degree from Tsinghua University, he is now a senior accountant, a national leading high-end talent in accounting, a member of the China Enterprise Standard Advisory Committee, a member of the Chartered Institute of Management Accountants (CIMA) and a Fellow of The Hong Kong Chartered Governance Institute (HKFCG). Having worked in the non-ferrous metals industry for more than 30 years, Mr. Wang has obtained extensive experience in financial management, capital operation and on-site management of large overseas mining companies. He had served as chief financial officer and board secretary of China Aluminum International Engineering Corporation Limited, deputy chief accountant and Head of Finance and Capital Operation Department of Aluminum Corporation of China, and chief financial officer and board secretary of Aluminum Corporation of China Limited. Mr. Wang Jun joined the Company in February 2023, and currently serves as Director, Vice President and Chief Financial Officer of the Company.

Ms. Tao Yiwen

Ms. Tao Yiwen, female, born in 1978, is of Chinese nationality. She holds a postgraduate degree. Ms. Tao joined the Company in March 2005, and has since served as

deputy director of the Office of the President of the Group, deputy director of the Enterprise Management Department, deputy general manager and general manager of the Operation Center of the New Material Industry Group. She is currently the general manager of the Enterprise Management Center of the New Material Industry Group and an Employee Representative Director of the Company.

Dr. Dong Xiuliang

Dr. Dong Xiuliang, male, born in 1966, is of Chinese nationality. He has a PhD in quantitative economics and a postdoctoral degree in business administration. Dr. Dong was formerly a faculty member of the Finance Department of the Business School of Jilin University, and a professor and a doctoral supervisor at the School of Management of Jilin University, serving successively as deputy director, secretary and director of Finance and Management Department. Currently, he is a professor and a doctoral supervisor at the Department of Financial Management, School of Business and Management of Jilin University. Dr. Dong has served as an Independent Director of the Company since May 2022, and an independent director of Jilin Rural Commercial Bank Co., Ltd. since August 2025.

Mr. Li Hailong

Mr. Li Hailong, male, born in 1980, is of Chinese nationality. He is the deputy dean of Law School, Zhejiang University of Finance and Economics, professor, doctor of laws, director of China Securities Law Research Institute, vice president of Zhejiang Provincial Commercial Law Society, executive director of Zhejiang Financial Law Research Institute, and member of Hangzhou Compliance Expert Database. Currently, he serves as a part-time lawyer of Tiantai Law Firm (Hangzhou Office), independent director of MaoGeping Cosmetics Co., Ltd., and Independent director of Zhejiang Dali Technology Co., Ltd. He has been an Independent Director of the Company since December 2024.

Ms. Feng Xiao

Ms. Feng Xiao, female, born in 1969, is of Chinese nationality. Holding a master's degree, she is a Chinese Certified Public Accountant, an Associate Chartered Accountant (ACA) of the Institute of Chartered Accountants in England and Wales, a Chartered Institute



华友钴业
HUAYOU COBALT

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of Management Accountant (CIMA) and a Chartered Global Management Accountant

Appendix 2

Profile of Non-Director is of Senior Management Personnel and the Securities Affairs Representative

Mr. Lu Feng

Mr. Lu Feng, male, born in 1983, is of Chinese nationality' A degree. Mr. Lu joined the Company in March 2007. He has since served as the head of the Supply Department and director of the Logistics Department of the Group, general manager of the Huayou Import & Export, general manager of the Procurement Center of the Group, and general manager of the Construction Project Center of the Group. Currently, Mr. Lu is the Vice President of the Company, in charge of the Logistics Center, the Civil Engineering Center and the Construction Management Center. He is also the general manager of the Procurement Center.

Ms. Liu Xiuqing

Ms. Liu Xiuqing, female, born in 1969, is of Chinese nationality. With a bachelor's degree and a senior engineer title, she once worked at Northwest Research Institute of Mining and Metallurgy. She joined the Company in July 2005 and once served as the person in charge of a subsidiary of the Company, and has served as the person in charge of the Non-ferrous Industry Group since March 2026.

Dr. Zhang Bing

Dr. Zhang Bing, male, born in 1974, is of Chinese nationality, graduated from Dalian N M ' A B : L Chemistry from University of Missouri-Rolla, USA. He also holds a Six Sigma Black Belt certification in project management. He has served as vice president of Technology of Smoore, vice president of National Institute of Clean-and-Low-Carbon Energy, general manager of GE Central Research Institute in China, director of GE China High-tech and director of Strategic Innovation and Cooperation Department. He joined the company in September 2024 and is currently Vice President of the Company.

Mr. Li Rui

Mr. Li Rui, male, born in 1982, is of Chinese nationality. He holds a postgraduate

degree. Mr. Li joined the Company in January 2007, and has since served as Commissioner of the Listing Office, deputy director of the Securities and Investment Department, director of the Securities and Investment Department, and Representative of the Securities Affairs successively. Currently, Mr. Li serves as Secretary of the Board of Directors of the Company.

Ms. He Qing

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