

Zhoushan Huayou Cobalt Co., Ltd.

**Reminder Announcement on the Change of Shareholding Ratio of
Controlling Shareholder and Its Concerted-Action Person by 1%
(Calculated on a Round-Down Basis)**

Important Notice:

- The change in shareholding structure this time

Registered address: Room 103, Building 6, No. 288 Development Avenue,
 Tongxiang Economic Development Zone, Tongxiang City, Jiaxing City, Zhejiang
 Province

(II) Specific details of the change

Way of change	Type of shares	Date of change	Number of shares changed	Proportion of change
Passive increase in shareholding due to cancellation of restricted shares	RMB ordinary shares	January 23, 2025	0	0.05%
Purchase of shares of the Company through centralized bidding	RMB ordinary shares	January 27, 2025- February 7, 2025	10,340,669	0

(II) The change of time will not result in any change to the controlling shareholder or actual controller of the Company.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.

1400

February 8, 2025

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About The Company

Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery materials industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

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negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. The Company undertakes no obligation, and does not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whether as a result of new information, future events or otherwise. The Company accepts no liability whatsoever in respect of the achievement of such forward-looking statements.