

The purpose of this policy is to ensure the objectives and working framework adopted by Zhejiang stakeholders and local Huayou Cobalt Co., Ltd. (hereinafter referred to as "Huayou Cobalt", "the Company" or "us") when engaging with interested communities on the project. Consultation with local communities and other affected stakeholders is an important part of project implementation to maximize the positive impact of each project and minimize the negative impact.

This policy applies to full-time, part-time, temporary and contract employees of the Company and its subsidiaries, as well as business partners of companies such as suppliers and customers.

As the highest responsible body, the Board of Directors approves and fully supports the implementation of this policy; The ESG and Sustainable Development Management Committee is responsible for the interpretation, guidance and continuous improvement of this policy, and for monitoring and guiding the implementation of the policy.

ESG and the Sustainable Development Professional Group are responsible for carrying out specific work items, integrating community communication and consultation work into daily operation, and reporting on work progress and effectiveness on a regular basis.

The Company aims to ensure that all stakeholders have sufficient opportunity to provide feedback to us at all stages of the project operation process. The local communities and stakeholder entities we may involve include, but are not limited to:

- Land owners
- Adjacent landowners and residents
- Opposition teams, including local landscape guardians
- Local community groups
- Local Indigenous Groups
- Local business groups
- local government

5.1 Introduce clear information to stakeholders and local communities about project activities and operations;

5.2 Establish a positive and trusted negotiation relationship with the local community and commit to communicate with the community fairly and impartially;

5.3 Understand the community's concern about the potential impact of the project and provide factual information about the impact and operation of the project;

5.4 Reasonably evaluate the suggestions and feedback from local communities and, where possible, incorporate them into the project design and explain where and how they are incorporated.

6.1 Project awareness

- Establish communication links with local communities and stakeholders to provide accurate background information related to the project;

6.2 Project investigation

- Conduct project site inspection;
- Specify the status, possibility and time period of the project;
- Clearly inform the potential impact of the project;

6.3 Project development and approval

- Explain the project planning process to the local community and how the community participates and provides feedback;
- Determine stakeholders' focus on the potential impacts of the project and provide them with access to relevant application documents and environmental assessments;
- Incorporate reasonable feedback from stakeholders into the project plan and identify the benefit opportunities that the project can bring to the local community;
- Actively communicate with local communities on any changes to the project plan;

6.4 Later development

- Provide local communities and stakeholders with status of project progress and construction plans;

6.5 Construction and commissioning

- Synchronize project construction progress with local communities and stakeholders;
- Respond to any feedback during project construction;

6.6 Operations and exits

- Maintain active communication with local communities, continuously update project benefits, and solve any problems occurred in the process;
- Provide clear channels and means of communication for communities and stakeholders.

This policy is effective from the date of approval by the Board of Directors, and we will regularly refine and update it to ensure that it meets the changing expectations of various stakeholders and adapts to changes in relevant guidelines and standards.